

Village of Bear Lake - Major Streets Fund - 203

12/11/20

Profit & Loss Budget vs. Actual

Accrual Basis

March 2020 through February 2021

	Mar '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
501 - Federal Grants	0.00			
539 - State Grants	0.00			
000-546 · Act 51 - Revenue Sharing	25,477.68	30,000.00	(4,522.32)	84.9%
000-669 · Interest Income	14.48	20.00	(5.52)	72.4%
000-694 · Other Income	0.00			
931-214 · Transfers In	0.00			
Total Income	25,492.16	30,020.00	(4,527.84)	84.9%
Expense				
709 - FICA Expense	0.00			
995 - Transfers Out	0.00			
000-951 · Tree Removal	1,600.00	2,400.00	(800.00)	66.7%
263-546 · Nonmotorized Services	0.00	1,500.00	(1,500.00)	0.0%
265-665 · DPW Building Repayment	2,597.00	3,600.00	(1,003.00)	72.1%
265-775 · Repair Outsourced	0.00			
265-776 · Gas & Oil	798.44	2,500.00	(1,701.56)	31.9%
265-910 · Insurance	1,106.96	1,300.00	(193.04)	85.2%
265-970 · Capital Outlay	0.00			
463-702 · Wages	1,676.14	7,500.00	(5,823.86)	22.3%
463-782 · Repairs & Maintenance	830.31	3,000.00	(2,169.69)	27.7%
463-783 · Repairs & Maintenance- Winter	0.00			
463-943 · Equipment Rental	1,217.52	4,000.00	(2,782.48)	30.4%
482-727 · Office Supplies	0.00	100.00	(100.00)	0.0%
482-807 · Audit	550.00	1,110.00	(560.00)	49.5%
482-956 · Misc Expense	0.00			
482-999 · Transfers Out	0.00			
66000 · Payroll Expenses	0.00			
Total Expense	10,376.37	27,010.00	(16,633.63)	38.4%
Net Ordinary Income	15,115.79	3,010.00	12,105.79	502.2%
Other Income/Expense				
Other Income				
999-999 · Approp. Fund Bal. (Budget Only)	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	15,115.79	3,010.00	12,105.79	502.2%